

The Weekly

Sept 16, 2024





DOMESTIC INDICES			
	06-09-2024	13-09-2024	% CHG
SENSEX	81184	82891	2.1%
NIFTY	24852	25357	2.0%
MIDCAP	58502	60034	2.6%
SMALL CAP	19276	19506	1.2%

NIFTY EARNINGS			
NIFTY	FY 23	FY 24E	FY 25E
EPS	807	1000	1130
P/E	23	28	32

SECTORAL INDICES			
	06-09-2024	13-09-2024	% CHG
CD	63874	66749	4.5%
TECK	19539	20145	3.1%
BANKEX	57293	58909	2.8%
POWER	7987	8212	2.8%
IT	42846	43984	2.7%
FMCG	23098	23692	2.6%
CG	71143	72654	2.1%
REALTY	8067	8232	2.1%
HEALTHCARE	43468	44309	1.9%
METAL	31323	31883	1.8%
AUTO	57659	58309	1.1%
PSU	21124	20973	-0.7%
OIL & GAS	31706	30691	-3.2%

GLOBAL INDICES			
	06-09-2024	13-09-2024	% CHG
NASDAQ	16691	17684	6.0%
S&P 500	5408	5626	4.0%
DOW JONES	40345	41394	2.6%
DAX	18302	18699	2.2%
CAC	7352	7465	1.5%
FTSE	8181	8273	1.1%
HANG SENG	17152	17273	0.7%
NIKKEI	36391	36582	0.5%
SHANGHAI	2766	2704	-2.2%

INSTITUTIONAL ACTIVITY			
Rs Cr	12-09-2024	13-09-2024	SEPT TOTAL
FII	7695	2365	22947
DII	-1801	2532	6688

Indian markets could open mildly higher, in line with mixed Asian markets today and positive US markets on Sept 13

U.S. stocks closed higher Friday, with the S&P 500 and Nasdaq Composite each posting its biggest weekly jump since November ahead of the Federal Reserve's policy meeting. Wall Street traders revived prospects for a half-point Federal Reserve rate cut this month, driving stocks to their best week in 2024 amid a rotation into companies that would benefit the most from policy easing.

A rally in U.S. government debt sent Treasury yields broadly lower on Friday, as the market-implied likelihood of a 50-basis point Federal Reserve rate cut next week jumped back to 49%.

The U.S. stock market's so-called fear gauge has dropped this week ahead of the Federal Reserve's highly anticipated upcoming decision on where to set interest rates. The Cboe Volatility index had plunged more than 26% this week to 16.50 on Friday afternoon, according to FactSet data. The gauge was trading more than 3% lower Friday.

Gold prices powered higher on Friday, beating record levels, as a boost in bullish momentum fuelled by optimism that the U.S. Federal Reserve is on the brink of trimming interest rates was catalysed by fund inflows and a drop in the dollar. Spot gold was trading at record levels, up 0.7% at \$2,576.48 per ounce by 10:10 a.m ET (1410 GMT). U.S. gold futures rallied 1% to \$2,605.30.

China's retail sales rose by 2.1% in August from a year ago, missing expectations of 2.5% growth among economists polled by Reuters. That was also slower than the 2.7% increase in July. China's industrial production rose by 4.5% in August from a year ago, lagging the 4.8% growth forecast by Reuters. That also marked a slowdown from a 5.1% rise in July. China's fixed asset investment rose by 3.4% for the January to August period, slower than the forecast of 3.5% growth. China's new home prices fell at the fastest pace in more than nine years in August, official data showed on Saturday, as supportive measures failed to spur a meaningful recovery in the property sector.

New home prices were down 5.3% from a year earlier, the fastest pace since May 2015, compared with a 4.9% slide in July.



LARGE CAPS (\$1B)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Ls Industries Ltd	164.45	27.5	177.88
Jai Balaji Industries Ltd	1034.55	21.65	14.56
Gujarat Fluorochemicals	4389.6	19.95	31.21
Piramal Pharma Ltd	228.11	19.75	24.83
Godrej Industries Ltd	1201.25	19.46	34.96

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Power Finance Corporation	499.5	-8.4	3.06
Cera Sanitaryware Ltd	8452.9	-7.95	-16.84
Raymond Ltd	1845.5	-7.67	0.59
Phoenix Mills Ltd	3342.8	-7.32	-0.66
Honasa Consumer Ltd	493.85	-7	5.05

MID CAPS (\$1B - \$250M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Tribhovandas Bhimji Zaveri	327.6	40.28	101.07
Motisons Jewellers Ltd	269.63	37.49	59.53
Epack Durable Ltd	345.8	30.39	46.46
Eraaya Lifespaces Ltd	1543.05	27.62	92.88
Rir Power Electronics Ltd	3144.95	27.62	57.96

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Abans Holdings Ltd	430.45	-21.38	-25.28
Mps Ltd	2180.45	-10.28	2.89
Bazaar Style Retail Ltd	359.45	-10.14	-
Veritas India Ltd	958.65	-9.6	10.04
Jeena Sikho Lifecare Ltd	1370.6	-8.62	10.54

SMALL CAPS (\$250M - \$100M)

Price Performance

Top 5 Gainers

Name	CMP	1 Week (%)	1 Month(%)
Suraj Ltd	327.6	47.19	68.57
Gala Precision Engineering	269.63	40.6	-
Mercury Ev-tech Ltd	345.8	36.49	31.85
Dhunseri Investments Ltd	1543.05	30.38	65.91
Hardwyn India Ltd	3144.95	30.06	46.81

Top 5 Losers

Name	CMP	1 Week (%)	1 Month(%)
Spright Agro Ltd	430.45	-34.16	-65.05
Lotus Chocolate Co Ltd	2180.45	-14.81	-18.85
Sunshine Capital Ltd/India	359.45	-14.23	0.88
Sathlokhar Synergys E&c Glob	958.65	-13.79	73.51
Basilic Fly Studio Ltd	1370.6	-13.42	-1.76

U.S. consumer sentiment rose to a four-month high in September amid expectations that inflation will continue moderating over the next year and household incomes improve, but views on the labor market weakened against the backdrop of slower job gains.

The brightening inflation outlook was reinforced by other data on Friday showing import prices dropped by the most in eight months in August, driven by a broad decline in the costs of goods. Government data this week showed a mild increase in US producer and consumer prices in August. Consumer sentiment index rose to 69.0 in September. One-year inflation expectations dip to 2.7% from 2.8%. Import prices fell 0.3% in August; up 0.8% year-on-year.

The Federal Reserve is in focus next week, as uncertainty swirls over how much the U.S. central bank will cut interest rates at its monetary policy meeting and the pace at which it will reduce borrowing costs in coming months.

India's foreign exchange reserves rose to \$689.2 billion for the week ended Sept. 6, the Reserve Bank of India's data showed on Friday. The country's forex kitty rose \$5.25 billion over the previous reporting week.

On Sunday Republican presidential candidate Donald Trump was safe following what the FBI said appeared to be an assassination attempt outside Trump's golf course in West Palm Beach, Florida. A gauge of Asian stocks struggled to find direction on Monday as traders weighed the extent of slack in China's economy after worse-than-expected activity data landed over the weekend. Markets in mainland China and South Korea are closed Monday for the Mid-Autumn festival. Japan markets are closed for the Respect for the Aged Day.

After opening 42 points higher, Nifty remained in a narrow range of 100 odd points for the entire session on Sept 13 and finally ended at 25356 with a minor loss of 32 points of 0.13%. Short term trend of the Nifty remains bullish. Resistance for the Nifty is now seen at 25527, which is derived from Fibonacci extension levels. On the lower side, 24885 is expected to act as a support for the Nifty in the near term.



Softbank-backed Swiggy said to eye IPO filing this week

Indian food-delivery platform Swiggy Ltd. is considering filing publicly for its domestic initial public offering as soon as this week, people familiar with the matter said, adding to a strong pipeline of share sales in the country.

Swiggy's IPO may seek to raise more than \$1 billion, the people said, asking not to be identified as the information isn't public. The Bengaluru-based company is waiting to get approval from India's Securities and Exchange Board of India, known as Sebi, to proceed with the IPO filing.

Adani Green, Adani Power to sign 6,600 MW power supply agreement with Maharashtra state discom

Two power companies of the Adani group - Adani Green Energy Limited (AGEL) and Adani Power Limited (APL), said on September 15 that they have been issued letter of intent by the Maharashtra state DISCOM to supply a total 6,600 MW hybrid solar and thermal power.

AGEL, India's largest renewable energy company, will sign a long-term Power Purchase Agreement (PPA) with Maharashtra State Electricity Distribution Company Limited (MSEDCL) to supply 5 GW (5,000 MW) solar power from the world's largest renewable energy park being developed at Khavda in Kutch District of Gujarat.

APL, the country's largest private thermal power producer, will sign a long-term Power Supply Agreement (PSA) with MSEDCL to supply 1,496 MW (net) thermal power to Maharashtra from a new 1600 MW Ultra-supercritical thermal power project, it added.

JSW Energy commissions 300 MW wind power capacity at Tuticorin, Tamil Nadu

JSW Energy Ltd announced that its step-down subsidiary, JSW Renew Energy Two Limited, has successfully completed commissioning for the 300 MW ISTS-connected wind power project awarded by Solar Energy Corporation of India (SECI) tranche X located at Tuticorin, Tamil Nadu. The additional 150 MW of wind capacity awarded under SECI Tranche X located at Dharapuram, Tamil Nadu is also nearing completion with 138 MW already commissioned.

NCLT recalls order on Zee-Sony merger, allows withdrawal of scheme

The National Company Law Tribunal (NCLT) has allowed withdrawal of its order approving the merger of Zee Entertainment and Sony Pictures Networks India and recalled its earlier order passed in this regard. The Mumbai bench of the NCLT had last week recalled its order passed on August 10, 2023, in which it had approved the merger of Zee Entertainment with Sony Pictures Networks India.

Zomato seeks appeal against Rs 5.6 crore GST order from West Bengal

Zomato, on September 14, announced its intention to challenge a recent GST order from the West Bengal government demanding a total of Rs 5.6 crore for the period from April 2020 to March 2021, which includes GST, interest, and penalties.

In its initial disclosure on September 13, Zomato said that the company might pay the GST amount demanded due to the high cost of litigation. However, the company has now clarified that it intends to file an appeal against the order, rather than agreeing to pay the amount.

Black Box expects rise in India biz share, hire 400 people in 2 years

Essar Group's IT arm Black Box expects the share of India business to grow by 1-2 percentage points in its course to become a \$2 billion revenue company by 2027-28, a top official of the company said.

The company specialises in building IT infrastructure for critical technology applications including hyperscaler data centres and planning to bring its learning to the Indian market as many of the company's global customers are looking to invest in the country, Black Box CEO Sanjeev Verma told PTI.



NLCIL to invest Rs 50,000 cr to ramp up renewable capacity to 10.11 GW

NLC India Ltd (NLCIL) will invest around Rs 50,000 crore to ramp up its renewable energy capacity from 1.43 GW to 10.11 GW. NLC India Green Energy Limited (NIGEL), a wholly-owned subsidiary of NLCIL, is established with special focus on renewable energy generation.

Akums Drugs gets patent for formulation to manage sickle cell disease

Akums Drugs and Pharmaceuticals said that it has received patent for a formulation for Sickle Cell Disease (SCD). The company has received a patent from India patent office for its room temperature stable oral suspension of Hydroxyurea, a formulation aimed at managing SCD. SCD, a genetic blood disorder, leads to severe health complications such as anaemia, frequent pain episodes and other debilitating symptoms, affecting millions worldwide, especially in India and Africa.

OIL to invest Rs 25,000 cr in clean energy for net zero emissions by 2040

Oil India Ltd plans to invest Rs 25,000 crore in clean energy projects to help achieve the net zero carbon emission goal by 2040, its chairman Ranjit Rath said.

OIL's net zero plan includes a combination of cutting down the flaring of gas and commercialisation of stranded gas as well as setting up renewable electricity generation capacity, building green hydrogen plants and constructing biogas and ethanol plants.

Oil India to commence drilling in Andaman offshores as part of exploration efforts

Oil India Limited is going to commence drilling activities in Andaman and Nicobar offshore waters, as part of its exploration efforts.

India's coal production surges by 5.85 pc, reaches 411.62 MT so far in FY 2024-25

The coal production in the country increased substantially during the fiscal year 2024-25, the production reached a provisional total of 411.62 million tonnes (MT) by September 12, 2024. This marks an impressive rise from the 388.86 MT produced during the same period last year, reflecting a growth rate of 5.85 per cent.

Oil India's Assam refinery expansion on course, exports unaffected by Bangladesh crisis

The political crisis in Bangladesh has not impacted fuel supplies from Oil India Ltd's Numaligarh refinery in Assam to the neighbouring country. Expansion plans for Oil India's subsidiary Numaligarh Refinery Ltd also have not been affected by the unrest in Bangladesh, adding that the neighbouring country is expected to be a major buyer of the products from the refinery.

Oil India aims to operate Numaligarh refinery at 180,000 bpd capacity by 2027

Oil India Ltd hopes to operate its refinery in the northeastern state of Assam at an expanded capacity of 180,000 barrels per day (bpd) in the fiscal year to March 2027. Oil India's subsidiary Numaligarh Refinery Ltd (NRL) is expanding the capacity of the plant from the current 60,000 bpd and laying a crude oil pipeline connecting the refinery to Paradip Port in eastern state of Odisha.

Reliance Industries makes final call for unpaid dues on partly paid shares; sets September 20 deadline

Reliance Industries Ltd has issued a final call for payment of any instalments due on the partly-paid shares issued in 2021. The partly paid shares face the risk of forfeiture if dues are not paid by September 20. The shareholders whose partly-paid shares will be forfeited will not be eligible for the recently announced bonus issue on those shares and for the shares of Jio Financial Services.



Laurus Labs concludes successful US FDA audit for API Manufacturing facility at Hyderabad

Laurus Labs Ltd. announced the successful completion of the US Food and Drug Administration (US FDA) audit of its API manufacturing facility at Hyderabad. The audit concluded with zero Form 483 observations, reaffirming Laurus Labs commitment to maintaining the highest standards of quality, safety, and compliance. The US FDA inspection, conducted from 9th to 13th September, focused on evaluating the facility's adherence to global regulatory requirements and best practices.

Lumax Auto Technologies to acquire majority stake in Greenfuel Energy Solutions

Lumax Auto Technologies Ltd. said that it has inked a pact to acquire a majority stake in Greenfuel Energy Solutions from its existing shareholders for an undisclosed amount. The proposed acquisition will enable the company to enter into the green and alternate fuels segment which is expected to witness strong and accelerated growth in the coming years.

It is a supplier to key OEMs including Maruti Suzuki, TATA Motors and Volvo Eicher Commercial Vehicles among others. Greenfuel has established strong technology collaborations which provide a competitive advantage in delivering industry leading solutions to customers.

Revenue for FY23/FY24 stood at Rs 151 crore/Rs 214 crore. The acquisition will be EPS and RoCE accretive to Lumax Auto Technologies.

Mahindra & Mahindra Financial to expand mortgage business

Mahindra & Mahindra Financial Services plans to expand its mortgage loan business, offering housing finance, top-up loans, and home improvement loans. The Mumbai-based NBFC will also join the government's affordable housing schemes. The company aims to invest 200-300 million rupees over the next year for this expansion.

Zydus Lifesciences announced exclusive licensing and supply agreement for two Gadolinium based Magnetic Resonance Imaging (MRI) injectable, contrast agents in the US

Zydus Lifesciences Ltd. announced that its wholly owned subsidiary, Zydus Lifesciences Global FZE has entered into an exclusive licensing and supply agreement with Viwit Pharmaceuticals (Viwit), an innovation driven biopharmaceutical and healthcare company, for gadobutrol injection (generic version of GDAVISTTM) and gadoterate meglumine injection (generic version of DOTAREM) for the US market. As per the terms of the agreement, Viwit will be responsible for ANDA submission, manufacturing and supplying the generic versions of GDAVISTTM and DOTAREM, following the receipt of requisite regulatory approval. Zydus will exclusively market, distribute, and sell these products in the US market. Both the products are Gadolinium based Magnetic Resonance Imaging (MRI) contrast agents and will be the first set of contrast agent products in Zydus' injectable portfolio for the US market.

The total addressable market opportunity for gadobutrol injection is estimated at US\$ 120 million, and for gadoterate meglumine injection at US\$ 117 million in the US market (as per IQVIA MAT Jul - 2024).

RPG Life Sciences approved Rs 32.2 crore transfer charges and signs Rs 145 crore land sale agreement

RPG Life Sciences announced that the board of directors has approved a payment of Rs 32.2 crore for transfer charges related to an Urban Land Ceiling (ULC) exemption under an amnesty scheme.

Board also approved the execution of a binding agreement with the KRSNA Dynasty for the sale of surplus leasehold land. The land, totaling 15,015 square meters located at Plot No. 25/25A, M.I.D.C Land, Thane-Belapur Road, Navi Mumbai, is being sold for Rs 144.9 crore plus applicable GST.



Thermax received an order worth Rs 516 crore

Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of the Company, has concluded an order of Rs 516 crore for supply of Two 550 TPH Circulating Fluidised Bed Combustion (CFBC) boiler from Jindal Energy Botswana Pty Ltd. The order is a part of the second phase of a 600-MW project and it is to be executed in the 25 months.

Key Events

US consumer sentiment rises in September as inflation eases

U.S. consumer sentiment improved in September amid subsiding inflation. The University of Michigan's preliminary reading on the overall index of consumer sentiment came in at 69.0 this month, compared to a final reading of 67.9 in August. Economists polled by Reuters had forecast a preliminary reading of 68.5.



Index	Short term trend	Target	Reversal	CMP	S1-S2	R1-R2
Nifty Fut	UP	25800	25026	25372.6	25227-25026	25433-25800
Bank Nifty Fut	UP	52676	51290	51929.4	51554-51290	52165-52676

Daily Technical View on Nifty

Market: Observation

Markets took a breather on Friday after the hefty rally seen on last Thursday. Nifty finally lost 32.4 points or 0.13% to close at 25,356.5. Broad market indices like the BSE Mid Cap and Small Cap indices gained more, thereby outperforming the Sensex/Nifty. Market breadth was positive on the BSE/NSE.

Nifty: Short term trend has turned up

On Nifty 15 min chart, we can observe that Nifty was trading in a range after a positive opening on last Friday. The short term trend nevertheless remains up as the Nifty convincingly broke out of its recent trading range on Thursday.

The 20 period MA also remains above the 50 period MA indicating the recent positive MA crossover is intact.

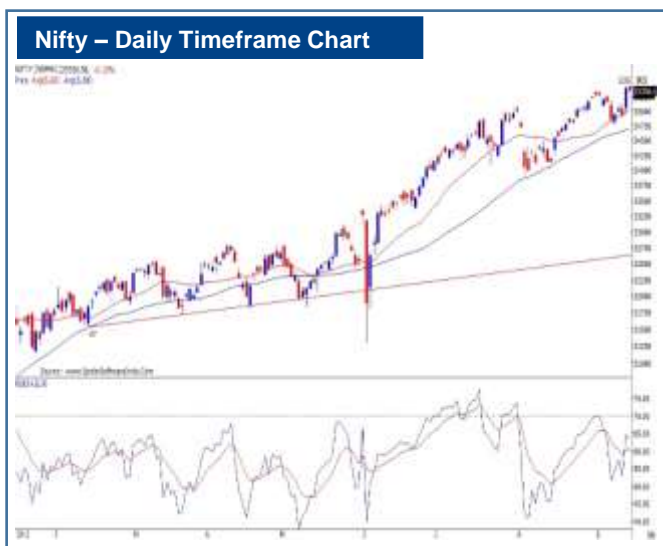
Nifty: Daily chart indicates uptrend could continue

Daily timeframe indicates short term trend of Nifty has turned up with the index recently bouncing back from the 20 day SMA and ending the week at new life highs.

With momentum indicators like the 14-day RSI too in rising mode and above the 60 levels, we expect the momentum to pick up in the coming sessions.

Our bullish bets will be off if Nifty falls and moves below the recent swing lows of 24941-24885.

Sectorally, the strongest sectors currently are Bank Nifty, Fin Nifty, FMCG, Pharma and IT indices.





OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	13-SEP-24	BUY	BANK NIFTY SEP FUT	51911.95-51700	51,925.0	51,600.0	52325	0.8	18-SEP-24
2	11-SEP-24	BUY	DABUR SEP FUT	669.25-649	660.4	644.0	696	5.4	25-SEP-24
3	12-SEP-24	BUY	KOTAK BANK SEP FUT	1821.70-1800	1,824.3	1,782.0	1881	3.1	26-SEP-24
4	13-SEP-24	BUY	EXIDE IND SEP FUT	487-480	487.0	475.0	510	4.7	27-SEP-24
5	12-SEP-24	BUY	MAX HEALTH	910.90-880	908.0	869.0	975	7.4	26-SEP-24
6	13-SEP-24	BUY	RAIN	182.01-176.50	184.7	173.0	194	5.0	27-SEP-24

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	6-AUG-24	BUY	GREENPANEL*	358.60-343	385.7	358.6	390.0	439.0	14	6-NOV-24
2	13-AUG-24	BUY	VIJAYA DIAGONSTIC*	854.95-805	918.1	855.0	932.0	984.0	7	13-NOV-24
3	20-AUG-24	BUY	MASTEK	2840-2680	2713.3	2600.0	3099.0	3400.0	25	20-NOV-24
4	23-AUG-24	BUY	RADICO KHAITAN*	1816.45-1665	2034.8	1816.5	1999.0	2090.0	3	23-NOV-24
5	26-AUG-24	BUY	ELGI EQUIPMENT	720.20-692	720.8	670.0	785.0	829.0	15	26-NOV-24
6	26-AUG-24	BUY	CARYSIL LTD	912.80-850	881.8	817.0	1010.0	1100.0	25	26-NOV-24
7	26-AUG-24	BUY	NARAYANA HRUDAYALAYA*	1266-1214	1307.2	1266.0	1370.0	1459.0	12	26-NOV-24
8	3-SEP-24	BUY	STAR HEALTH	636.35-603	617.9	587.0	690.0	732.0	18	3-DEC-24
9	10-SEP-24	BUY	POONAWALLA	388.95-373	400.6	363.0	424.0	455.0	14	10-NOV-24
10	11-SEP-24	BUY	DALMIA SUGAR	441.6-450	464.0	405.0	490.0	549.0	18	11-DEC-24
11	12-SEP-24	BUY	ASTRA MICRO	912.75-860	920.8	849.0	998.0	1100.0	19	12-DEC-24
12	13-SEP-24	BUY	PIRAMAL ENTERPRISE	1103.80-1048	1119.1	1030.0	1188.0	1270.0	13	13-NOV-24
13	13-SEP-24	BUY	CARTRADE	971.40-922	991.5	894.0	1065.0	1145.0	15	13-DEC-24
14	13-SEP-24	BUY	LTF	170-177.70	177.9	163.0	19.0	207.0	16	13-NOV-24

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	MANYAVAR*	23-Oct-23	1286.8	1300-1325	1445	1555	20.84
2	JYOTIRES	16-Nov-23	1442	1621-1650	1806	1936	34.26
3	DATAMATICS	22-Dec-23	638.75	701-715	782	829	29.78
4	ANDHRAPAP*	26-Dec-23	106	118-119.4	129.8	144.2	36.04
5	JTLIND	11-Jan-24	237.58	252-261	278.75	300.5	26.48
6	JAYBARMARU	23-Jan-24	101.63	134-137	150	161	58.42
7	SHREDIGCEM	23-Jan-24	98.69	116-120	129	144.5	46.42
8	SATIN	29-Jan-24	208.78	251-257	279	303	45.13
9	NH	5-Feb-24	1307.2	1342-1358	1467	1557	19.11
10	CYIENTDLM*	12-Feb-24	703.5	768-784	845	905	28.64
11	BIRLACORPN	27-Feb-24	1313.1	1725-1760	1891	1996	52.01
12	CRISIL	4-Mar-24	4666.55	4900-5000	5414	5821	24.74
13	CYIENT	3-Apr-24	2133.6	1989-2029	2191	2340	9.67
14	MAHLIFE	22-Apr-24	549.7	615-625	684	725	31.89
15	UBL	29-Apr-24	2080.15	2030-2050	2245	2401	15.42
16	ALLSEC*	21-May-24	1135.8	1043-1065	1162	1261	11.02
17	MAHINDCIE*	24-May-24	561.7	536-548	588	629	11.98
18	MMFL*	27-May-24	577	560-572.5	620	672	16.46
19	JKIL*	18-Jun-24	772.9	813-829	902	976	26.28
20	INDNIPPON*	18-Jun-24	776.2	785-800	863	932	20.07
21	LUMAXTECH	26-Jun-24	520.8	550-560	615	648	24.42
22	ITDCEM*	1-Jul-24	480.7	520-530	579	626	30.23
23	BALMLAWRIE*	5-Jul-24	281.85	268-274	300	320	13.54
24	BSOFT	8-Jul-24	661	705-725	785	845	27.84
25	KPIL*	8-Jul-24	1380.8	1216-1240	1346	1461	5.81
26	ZENSARTECH	15-Jul-24	789.85	760-780	843	905	14.58
27	GODREJAGRO	15-Jul-24	795.45	826-840	909	978	22.95
28	TALBROAUTO*	22-Jul-24	335.85	346-354	387	417	24.16
29	SHRIRAMFIN*	29-Jul-24	3368.25	2905-2955	3225	3440	2.13
30	GRANULES*	5-Aug-24	555	644-653	706	758	36.58
31	INDIAGLYCO*	12-Aug-24	1239.5	1208-1226	1338	1430.5	15.41
32	EMAMILTD	12-Aug-24	788.05	795-805	870	927	17.63
33	CIPLA	19-Aug-24	1659.7	1573-1587	1721	1819	9.60

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 - 3 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
34	DODLA	19-Aug-24	1244.8	1179-1194	1305.5	1387	11.42
35	EPL	26-Aug-24	258.61	245-255	274	292	12.91
36	ELECTCAST	26-Aug-24	230.91	216-220	241.5	257	11.30
37	FORTIS	26-Aug-24	584.2	549-558	607	646	10.58
38	LGBBROSLTD*	2-Sep-24	1408.5	1365-1395	1519	1620	15.02
39	PATANJALI	2-Sep-24	1860.95	1930-1960	2124	2295	23.32
40	SUPRIYA	9-Sep-24	621.45	590-603	653.5	706.5	13.69
41	FIEMIND	9-Sep-24	1724.8	1610-1645	1778	1915	11.03

*= 1st Target Achieved



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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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